GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:2924
ANSWERED ON:06.12.2007
AGREEMENT BETWEEN GMR AND AAI
Tripathy Shri Braja Kishore

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the GMR has sought advance payment from developers for commercial space in the Delhi Airport;

(b) if so, the details thereof;

(c) whether it is a part of the agreement between GMR and AAI;

(d) if so, the details thereof;

(e) whether the Government has sought legal view on the issue while signing deal document in this regard;

(f) if so, the details thereof; and

(g) if not, the reasons therefor?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

(a), (b), (c) & (d): Delhi International Airport Pvt. Ltd. (DIAL) has sought from prospective developers a minimum of Rs.63 crore per acre as refundable security deposit as advance payment. The Government is examining the matter.

(e), (f) & (g): M/s Amarchand Mangaldas & Suresh A. Shroff (AMSS) were retained by Airports Authority of India (AAI) as legal advisors for drafting various transaction documents relating to this project.